



PRESS RELEASE

October 18 2017

EDMOND DE ROTHSCHILD EXPANDS ITS REAL ESTATE EXPERTISE IN EUROPE BY ACQUIRING A CONTROLLING STAKE IN CORDING REAL ESTATE GROUP

Edmond de Rothschild (Suisse) S.A. has agreed to enter into a strategic alliance with Cording Real Estate Group to create a comprehensive European investment management business.

Edmond de Rothschild (Suisse) S.A., via its affiliate OROX Europe, has agreed to acquire a majority stake in Cording Real Estate Group, a German, UK and Benelux Real Estate investment and asset management firm with €2.3 billion management mandates and 80 employees. Cording's activities include investment management, asset management and property management.

This transaction will further strengthen the Edmond de Rothschild Real Estate franchise, currently managed by the Group's affiliates CLEAVELAND in France and OROX in Switzerland and Northern Europe, by adding scale and entry to new markets. The strategic partnership will combine €7.8 billion assets and 125 employees, with 11 offices in the UK, Germany, the Netherlands, France, and Switzerland.

Under the terms of the agreement, Cording's existing management team will remain as minority shareholders. Rodney Bysh will remain as CEO of Cording Real Estate Group, while John Partridge will remain Chairman of the Cording business.

Rodney Bysh, CEO of Cording Real Estate Group, said: "Since the formation of the company in 2008, the management team has sought to build a comprehensive Northern European investment platform with the depth and expertise to provide investors with best-in-class deals and investment strategies. We see in Edmond de Rothschild a strong and solid partner, with deep sector expertise and excellent market access. This transaction will allow us to foster our development further."

Ariane de Rothschild, President of the Edmond de Rothschild Group's Executive Committee, commented: "I am very pleased to welcome the Cording team to the Edmond de Rothschild Group. This strategic alliance is an important step in further developing and strengthening our Real Estate platform, in line with our Group's strategy. Cording's activities and team complete our Real Estate offering and give us immediate access to three new markets in Northern Europe, while positioning us as a key player in the Real Estate investment & asset management market. This

PRESS CONTACT:

EDMOND DE ROTHSCHILD (SUISSE) S.A.
Jérôme Koechlin
T. +41 58 818 92 15
j.koechlin@edr.com

CORDING PRESS CONTACT

James Whitmore
T. +44 (20) 7920 - 3150
jwhitmore@tavistock.co.uk



transaction perfectly reflects what our Group stands for: entrepreneurs thriving to build innovative expertise, to constantly improve the services we offer our clients.”

The acquisition is subject to regulatory approvals and is expected to complete in the final quarter of 2017.

About the Edmond de Rothschild Group

Edmond de Rothschild is an independent, family-controlled financial group focused on Asset Management and Private Banking. It comprises especially Edmond de Rothschild (Switzerland) SA, a publicly traded Swiss company. The Group was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. At 31 December 2016 the Group had CHF 166 billion of assets under management and 2,700 employees spread across about 30 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Asset Management and Private Banking, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

www.edmond-de-rothschild.com



About Cording Real Estate Group

Headquartered in London, Cording Real Estate Group is an owner-managed Northern European real estate business, which provides fully-integrated services covering investment management, asset management and property management. Founded in 2008, Cording has grown significantly in its target markets of the UK, Germany and Benelux. It currently has around €2.3 billion management mandates. Cording has 80 staff operating from five offices in Germany, two in the UK and one in the Netherlands.

www.cordinggroup.com



About OROX Asset Management

OROX Asset Management SA, regulated by FINMA, is headquartered in Geneva, employing 20 people in Geneva and Zurich. OROX provides its institutional and private clients with portfolio, asset & investment management services and manages €1.5 billion AUM. Founded in 2007, OROX Asset Management SA was instrumental in establishing OROX Capital Investment (2007), a value add real estate fund focusing on Swiss Commercial Real Estate, and since then has collaborated closely with Edmond de Rothschild (Suisse) S.A. on its property fund business.

www.oroxcapital.com



About CLEAVELAND Real Estate Investment Management

Established in 2005, CLEAVELAND is an AMF-regulated Real Estate investment management firm, specialising in the French real estate market for third-party investors. The company currently manages more than €4 billion of assets. CLEAVELAND boasts a multidisciplinary professional team working in five key areas: OPCI Management, Investment Management, Financing/Structuring, Asset Management, and Property Management.

www.cleveland.fr



PRESS CONTACT:

EDMOND DE ROTHSCHILD (SUISSE) S.A.
Jérôme Koechlin
T. +41 58 818 92 15
j.koechlin@edr.com

CORDING PRESS CONTACT

James Whitmore
T. +44 (20) 7920 - 3150
jwhitmore@tavistock.co.uk