



PRESS RELEASE OF EDMOND DE ROTHSCHILD (SUISSE) S.A.

June 22, 2017

The Luxembourg Commission de Surveillance du Secteur Financier (CSSF) communicated on June 21, 2017 to Edmond de Rothschild (Europe) the conclusion of its administrative proceeding.

Edmond de Rothschild (Europe) in Luxembourg has presented its case, acknowledges the CSSF's decision, and will pay a fine of EUR 8,985,000, which marks the end of the proceeding in which it has actively participated.

Compliance with legal and regulatory requirements is a major priority of Edmond de Rothschild (Suisse) S.A., its subsidiaries and branches, and all its employees. Since the first half of 2016 Edmond de Rothschild (Europe) has taken measures to strengthen its compliance and risk control procedures, in particular with the support of additional staff dedicated, in the short term, to the implementation of a remediation plan and to ensure the highest standards are permanently maintained. In this context, the management of our activities in Luxembourg has been strengthened, most notably with the arrival of a new CEO, Bernard Coucke in the summer of 2016, and a new management team. The CSSF acknowledges the efforts undertaken by the bank.

The bank's financial strength is first rate. At the end of 2016, Edmond de Rothschild (Suisse) S.A.'s liquidity and capital ratios were significantly above the levels required by the regulator, in line with the highest industry standards. Capital ratio stood at 25.7% and liquidity ratio at 181.8%. Provisions for the financial impact of today's announcement were made in 2016 and will not impact 2017 financial results.

Over the past few years, the bank has put in place an ambitious strategy dedicated to serving its clients and its partners to the highest standard, and to supporting its development in Europe and internationally. Thanks to the support of its family shareholder and with one of the strongest balance sheets in the industry, the bank aims to be a consolidator of the financial sector in the years to come, both organically and through acquisitions.

About the Edmond de Rothschild Group

Edmond de Rothschild is an independent, family-controlled financial group focused on Asset Management and Private Banking. It comprises especially Edmond de Rothschild (Switzerland) SA, a publicly traded Swiss company. The Group was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. At 31 December 2016 the Group had CHF 166 billion of assets under management and 2,700 employees spread across about 30 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Asset Management and Private Banking, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

PRESS CONTACT:

EDMOND DE ROTHSCHILD (SUISSE) S.A.

Jérôme Koechlin

T. +41 58 818 92 15

j.koechlin@edr.com