
PRESS RELEASE

29 June 2018

EDMOND DE ROTHSCHILD AND ROTHSCHILD & CO ANNOUNCE THE SIGNING OF AN OVERALL AGREEMENT

In keeping with the family values, "Concordia, Industria and Integritas", Rothschild & Co and Edmond de Rothschild have reached an agreement on the use of their respective brands in order to continue growing their businesses and their customers.

As part of this agreement, the Edmond de Rothschild Group will continue to develop its business under the Edmond de Rothschild brand. The Rothschild & Co Group will use the name Rothschild & Co, adopted as a company name since 2015. Rothschild Martin Maurel will be used to identify the private banking and asset management activities of Rothschild & Co from France, Belgium and Monaco. Neither group may use the name Rothschild on its own in any form whatsoever in the future.

The two groups have also agreed to work together to protect the family name in the banking sector. They are thereby putting a definitive end to the litigation between them, before the Tribunal de Grande Instance in Paris.

In addition, the two groups will unwind all of their cross-shareholdings. These mainly include: 8.4% of the capital of Edmond de Rothschild held by Rothschild Holding AG (Rothschild & Co's holding company in Switzerland), 9.5% of the capital of Rothschild Holding AG held by Edmond de Rothschild and 5.7% of the capital of Rothschild & Co held by Edmond de Rothschild.

As a result of this unwinding, Edmond de Rothschild will deliver 1.9 million Rothschild & Co shares to Rothschild Holding AG as settlement for the difference in value in respect of the investments in Edmond de Rothschild and in Rothschild Holding AG. Rothschild & Co, for its part, will purchase from Edmond de Rothschild all of the remaining 2.5 million Rothschild & Co shares in its possession for €75 million in cash. The Edmond de Rothschild and Rothschild & Co shares are valued on the basis of their market values (respectively CHF 17,000 and € 30). Finally, transactions (of immaterial amounts) relating to other minority interests will be settled in cash.

The completion of these transactions is subject to the usual regulatory conditions.

The financial position and balance-sheet ratios of Edmond de Rothschild (Suisse) S.A. will strengthen marginally as a result of the above transactions. The capital adequacy ratio as at 31 December 2017 will increase from 27.8% to 28.4%, far above the legal minimum (12%), based on a capital surplus of almost CHF 650 million.

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About Edmond de Rothschild

Edmond de Rothschild is an ambitious, independent family-run investment house which specialises in private banking and asset management based on the idea that wealth should be used to create tomorrow's world. In all its activities, the Group focuses on bold strategies and long-term investments which are rooted in the real economy – infrastructure, healthcare, biotechnology and impact investing. Founded in 1953, the Group has been managed since 2015 by Baroness Ariane de Rothschild as President of the Executive Committee. The Group's Swiss hub is spearheaded by Edmond de Rothschild (Suisse) S.A., a publicly traded Swiss company. The Group has CHF 182 billion in assets under management, 2,600 employees and 27 sites worldwide as of 31 December 2017. It is also active in corporate finance, private equity and fund administration.

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