



PRESS RELEASE

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THE EDMOND DE ROTHSCHILD GROUP JOINS FORCES WITH PARIS SCHOOL OF ECONOMICS TO LAUNCH THE "INTERNATIONAL MIGRATION ECONOMICS" RESEARCH CHAIR

The Edmond de Rothschild Group and Paris School of Economics have created the "International Migration Economics" Chair to develop research activities aimed at improving knowledge of international migration. The Chair will conduct rigorous research based on historical and contemporary data to better understand the motivations and implications of international migration, both for the global economy and for host and origin countries. **The objective of this Chair is to create a place open to society in order to disseminate, share and discuss the findings of scientific studies on a major societal issue.**

The objectives of the "International Migration Economics" Research Chair will be to:

- › analyze the determinants (economic, political, demographic, humanitarian, climatic) of international migration;
- › understand the economic potential of migration in terms of growth and integration into the global economy;
- › grasp the consequences of globalization and the emergence of regional powers on migration flows,
- › analyze the place of immigration and diversity in society;
- › evaluate public policies for the economic and social integration of immigrants, refugees and their descendants;
- › promote initiatives for the international governance of migration (common asylum policy in Europe, global approach to the management of climatic migrations).

Ariane de Rothschild, Chairman of the Board of Directors of the Edmond de Rothschild Group, considers a better understanding of human issues to be essential for societal, financial and international development. After the research carried out within the Group on human capital, Ariane de Rothschild wanted to have a documented and objective understanding of international migration issues. *"The evolution of the climate, the ageing of Western populations, and wars are all reasons why we need to work with internationally recognized researchers to understand one of the major challenges of the 21st century. I am very happy that Paris School of Economics has*

accepted to create the "International Migration Economics" Chair. This is an important subject which must be treated with all the scientific rigor which characterizes this internationally renowned research center. "

The ongoing analysis of social issues and the world around us, as well as the monitoring of their evolution, are part of the tradition of the Rothschild family, which has always positioned itself as an innovative and pioneering player in the service of human progress. As an investment house of conviction, the Group continues this heritage. It is committed to providing concrete solutions that meet the challenges of tomorrow.

Led by Hillel Rapoport (PSE, University Paris 1 Panthéon-Sorbonne), this Chair aims to create a privileged place for collaboration between researchers specialized in economics of international migration. The research will be nourished by works combining theoretical analysis of mechanisms, simulations and empirical estimations based on historical data.

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Jean-Olivier Hairault, Director of Paris School of Economics, comments: *"The creation of "International Migration Economics" Chair in partnership with Edmond de Rothschild is in line with PSE's desire to bring the most rigorous research possible into the public debate on major social issues. Without a doubt, the issue of international migration deserves particular attention in order to facilitate public decision-making and to fuel a quality debate."*

THE STEERING COMMITTEE

The steering committee is composed of Ariane de Rothschild, President of the Edmond de Rothschild Group; François Pauly, CEO of the Edmond de Rothschild Group; the Chairholder, Hillel Rapoport; and a representative of PSE management.

ABOUT THE EDMOND DE ROTHSCHILD GROUP

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had nearly CHF 178 billion in assets under management at the end of December 2021, 2,500 employees, and 29 locations worldwide.

ABOUT PARIS SCHOOL OF ECONOMICS (PSE)

Paris School of Economics (PSE) is one of the top-ranking economics research and training centers. It is also ranked as one of the top economics departments in Europe and one of the top five in the world according to the RePEc ranking.

PSE is covering a broad range of topics, in most domains of economics. One of PSE's missions is to strengthen dialogue between academic research and public and private companies, via its partnership programme, which works through Research Chairs. PSE brings together a community of nearly 150 researchers and 155 PhD students.

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PARIS SCHOOL OF ECONOMICS

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