



EDMOND DE ROTHSCHILD CORPORATE FINANCE ADVISES NEOLEDGE AND ITS SHAREHOLDERS ON ITS FUNDRAISING WITH ELEVATION CAPITAL PARTNERS

Edmond de Rothschild Corporate Finance supported NeoLedge and its shareholders as part of the fundraising with Elevation Capital Partners, aimed at strengthening NeoLedge's role as a key player in electronic document management (EDM) in Europe, Africa and the Middle East.

NeoLedge is a software publisher that responds to the growing digital transformation needs of companies, primarily in content management, information flows and processes. It has developed a digital content management solution on an SaaS basis targeting public and private-sector institutions, including banks and insurers in France and Africa.

Founded in 2015 and based in France and Tunisia, NeoLedge generates annual revenue of nearly €10m and annual recurring revenue of €6m, underpinned by profitable, and thus far self-financed, growth. The functionalities of the Elise software developed by the company cover the entire value chain, from document recognition to archiving. Originally focused primarily on the public sector, NeoLedge has rolled out its range of solutions with private clients. Directly or through a partner network, NeoLedge solutions are used by clients in 20 countries in Europe and Africa, including Crédit Agricole, the Tunisian Central Bank, the Tunisian state, most of France's ministries, and some 100 cities, from Dunkirk and Nice to Paris.

NeoLedge implemented the €4m fundraising with Elevation Capital Partners, an asset management company of the Inter Invest group, with a view to stepping up growth and extending its cloud offering. Having long operated on a licence and maintenance basis, the company has successfully adjusted its model in recent years by bringing clients a multi-cloud offering via an SaaS subscription.

The transaction will also enable NeoLedge to strengthen its sales, marketing and R&D teams and envision an external growth strategy.

Commenting, **Eric Ruyffelaere, Chairman of NeoLedge**, said: "We are delighted to open our capital to Elevation Capital Partners, with which we share the same values grounded on collective success and innovation. The partnership will enable us to accelerate our development and shore up our positions in our markets. For our clients, we will continue to extend our range of solutions, notably with services driven by artificial intelligence technologies. For our partners, the transaction strengthens our partnership programme and boosts sales and marketing support. For our current and future employees, it opens the way to new and fascinating challenges."

Benjamin Cohen and Antoine Marvier from Elevation Capital Partners said: “We were won over by NeoLedge’s comprehensive document management system targeting key accounts and mid-caps. The company makes a perfect fit with our investment thesis focused on companies with profitable growth. We are also confident in its leader and its strategy of recurring revenue growth that will make NeoLedge a go-to player in international electronic document management.”

This new transaction in the software sector confirms Edmond de Rothschild’s expertise in the tech and digital fields.

PARTIES TO THE TRANSACTION

COMPANY

Neolledge (Eric Ruyffelaere, Christian Serrure, Sami Mcharek)

INVESTORS

Elevation Capital Partners (Benjamin Cohen, Antoine Marvier)

ADVISORS TO THE SELLERS

M&A advice: Edmond de Rothschild Corporate Finance (Raphael Compagnion, Sébastien Brasy, Etienne Ceccaldi)

Legal advice: Nasri Avocats (Rachid Nasri, Farid Tai, Marie Mercier)

Vendor financial assistance: IterAxon (Nicolas Bayle)

ABOUT THE EDMOND DE ROTHSCHILD GROUP

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had more than CHF 163 billion in assets under management at the end of December 2023, 2,600 employees, and 29 locations worldwide.

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