



**Notice to the Final Terms dated 19 December 2023**  
**Issued by Edmond de Rothschild (France)**  
**Under the € 850,000,000 Euro Medium Term Note Programme**  
**(Base Prospectus dated 12 July 2023)**  
**Issue of EUR 650,000 Share Linked Notes**  
**Due 19 December 2029**  
**SERIES NO: 3955EEUR001A**  
**TRANCHE NO: 1**  
**ISIN Code: XS2723598145**  
**Common Code: 272359814**

**NOTICE OF TRADING DISRUPTION OF UNDERLYING SHARES**

18 November, 2025,

Edmond de Rothschild (France) S.A. (the Issuer and Calculation Agent) hereby gives notice to the holders of the Series 3955EEUR001A Notes due December 19, 2029 (the Notes) issued by the Issuer that, as on 13 November 2025, Ubisoft has asked Euronext to suspend trading of its shares (FR0000054470) from the opening of trading on November 14, 2025, until the release of its results for the first half of 2025-26 in the coming days. Ubisoft will keep the market informed of the date on which trading will resume.

*Therefore, Noteholders are informed that the Observation Date fixed at November 17, 2025 shall be considered as a "Disrupted Day".*

*According to the Share Annex – Additional Terms and Conditions for Share Linked Notes of the Terms and Conditions of the Base Prospectus dated July 12, 2023 (Base Prospectus), the Issuer has elected to postpone the Observation Date on the first succeeding Scheduled Trading Day that is not a Disrupted Day, in accordance with disposition 2(a) of such Shares Annex.*

Capitalized terms not otherwise defined in this Notice shall have the meaning given to them in the Terms and Conditions of the Notes. This Notice is to be read in conjunction with the Final Terms and the Base Prospectus dated 12 July 2023 and its supplements (if any).

Copies of this Notice are available for viewing at the office of the Agent or each of the Paying Agents, on the web site of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)) and on the web site of the Issuer (<https://www.edmond-de-rothschild.com/en/Pages/Information-reglementees.aspx#navlist5>).

The Issuer accepts responsibility for the information contained in this Notice.