

FIRST SUPPLEMENT DATED MAY 26, 2026
TO THE BASE PROSPECTUS DATED APRIL 24, 2026

EDMOND DE ROTHSCHILD (FRANCE)
as Issuer

(incorporated as a société anonyme in France)

€850,000,000
Euro Medium Term Note Programme
for the issue of Notes
due from one year from the date of original issue

This supplement (hereinafter the “**Supplement**”) modifies and must be read in conjunction with the Base Prospectus dated April 24, 2026 (hereinafter the “**Base Prospectus**”), prepared in relation to the €850,000,000 Euro Medium Term Note programme of Edmond de Rothschild (France) (hereinafter the “**Issuer**”). The Base Prospectus was approved by the *Commission de Surveillance du Secteur Financier* (hereinafter the “**CSSF**”) as competent authority under Regulation (EU) 2017/1129 as amended the case may be (hereinafter the “**Prospectus Regulation**”) on April 24, 2026, as a base prospectus.

This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation.

The purpose of this Supplement is to:

- incorporate by reference the information contained in the 2025 annual financial report of the Issuer for the period ended December 31, 2025, in the English language (**the Edmond de Rothschild (France) 2025 Annual Financial Report**);
- modify section “Documents Incorporated by Reference” in page 58;
- update of the Members of the Executive Board and their positions in other companies in page 460;
- modify paragraph “Significant or Material Adverse Change” of the “General Information” in page 478.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus.

The Edmond de Rothschild (France) 2025 Annual Financial Report has been filed with the CSSF and by virtue of this Supplement it shall be deemed to be incorporated by reference into and form part of the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

To the best of the knowledge and belief of the Issuer, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since December 31, 2025.

Full information on the Issuer and the offer of Notes is only available on the basis of the combination of the Base Prospectus and its Supplement.

In accordance with Article 23 (2) of Regulation (EU) 2017/1129, investors who had already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted, have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances. The final date of the right of withdrawal will be May 29 2026. Investors should contact ingenieriefinanciere@lcf.fr for the exercise of the right of withdrawal.

DOCUMENTS AVAILABLE

Copies of this Supplement can be obtained, without charge, from the head office of the Issuer and the specified office of each of the Paying Agents, in each case, at the address given at the end of the Base Prospectus.

This Supplement will be published on the website of the Luxembourg Stock Exchange (www.luxse.com) and on the website of the Issuer (<https://www.edmond-de-rothschild.com/en/Pages/Information-reglementees.aspx#navlist5>).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Supplement.

To the best of the knowledge and belief of the Issuer (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

UPDATED INFORMATION

1/ Document incorporated by reference:

The Edmond de Rothschild (France) 2025 Annual Financial Report ended December 31, 2025 (available on <https://medianet.edmond-de-rothschild.fr/edr/pdf/edr-france-annual-report-2025-en.pdf>) shall be incorporated in totality by reference in, and form part of, this Supplement.

2/ Section “Documents Incorporated by Reference”, in page 58 to 61, will be deleted in its entirety and replaced with the terms set out hereafter:

“Documents Incorporated by Reference

This section incorporates selected publicly available information that should be read in conjunction with this Base Prospectus.

The sections referred to below included in the following documents (see hyperlinks in **blue** below) which have been previously published or are published simultaneously with this Base Prospectus shall be incorporated by reference in, and form part of, this Base Prospectus, save that any statement contained in the information which is deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

The information on the website of the Issuer does not form part of this Base Prospectus unless that information is expressly incorporated by reference into the Base Prospectus.

1. The 2025 Annual Report of the Issuer (the **2025 Annual Report**), which includes the audited consolidated financial statements of the Issuer for the year ended 31 December 2025 and the related statutory auditors' report (<https://medianet.edmond-de-rothschild.fr/edr/pdf/edr-france-annual-report-2025-en.pdf>).

2. The 2025 Half-Year Financial Report of the Issuer (the **2025 Half-Year Report**), which includes the unaudited consolidated financial statements of the Issuer for the Half-Year ended 30 June 2025 and the related statutory auditors' report (<https://medianet.edmond-de-rothschild.fr/edr/pdf/edrf-rapport-semestriel-30062025-en.pdf>).

3. The 2024 Annual Report of the Issuer (the **2024 Annual Report**), which includes the audited consolidated financial statements of the Issuer for the year ended 31 December 2024 and the related statutory auditors' report (<https://medianet.edmond-de-rothschild.fr/edr/pdf/edr-france-annual-report-2024-en.pdf>).

4. The 2023 Annual Report of the Issuer (the **2023 Annual Report**), which includes the audited consolidated financial statements of the Issuer for the year ended 31 December 2023 and the related statutory auditors' report (<https://www.edmond-de-rothschild.com/SiteCollectionDocuments/Rapport-annuel/France/EN/EdR-France-Annual-Report-2023-EN.pdf>).

5. The terms and conditions of the Notes, together with the Annexes thereto, set out in pages 167 to 453 of the base prospectus dated 11 July 2025 relating to the Programme under the heading "Terms and Conditions of the Notes" (<https://www.edmond-de-rothschild.com/media/uj5hsp0d/prospectus-11-juillet-2025.pdf>) (the **2025 Conditions**).

6. The terms and conditions of the Notes, together with the Annexes thereto, set out in pages 158 to 426 of the base prospectus dated 12 July 2024 relating to the Programme under the heading "Terms and Conditions of the Notes" (<https://medianet.edmond-de-rothschild.fr/edr/pdf/Prospectus-12-juillet-2024.pdf>) (the **2024 Conditions**).

Any documents themselves incorporated by reference in the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus. Where only certain sections of a document referred to above are incorporated by reference in this Base Prospectus, the parts of the document, which are not incorporated by reference, are either not relevant to prospective investors in the Notes or covered elsewhere in this Base Prospectus.

The Issuer will, in the event of there being any significant new factor, material mistake or material inaccuracy relating to information included in this Base Prospectus which may affect the assessment of any Notes and whose inclusion in or removal from this Base Prospectus is necessary for the purpose of allowing an investor to make an informed assessment of the assets and liabilities, financial position, profits and losses and prospects of the Issuer, and the rights attaching to the Notes and the reason for the issuance and its impact on the Issuer, be required to, prepare if appropriate a supplement to this Base Prospectus or publish a new Base Prospectus for use in connection with any subsequent issue, listing and admission to trading on a regulated market, of Notes.

Following the publication of this Base Prospectus a supplement may be prepared by the Issuer and approved by the CSSF in accordance with Article 23 of the Prospectus Regulation. Statements contained in any such supplement (or contained in any document incorporated by reference therein) shall, to the extent applicable, be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

The Base Prospectus (together with any Final Terms relating to Notes admitted to trading on a Regulated Market) has been published on the Luxembourg Stock Exchange's website at www.luxse.com.

For the purposes of the Prospectus Regulation, the information incorporated by reference in this Base Prospectus is set out in the following cross-reference table below. For the avoidance of doubt, the information requested to be disclosed by the Issuer as a result of Annex 6 of Commission Delegated Regulation (EU) 2019/980 supplementing the Prospectus Regulation (the **Commission Delegated Regulation**) and not referred to in the cross-reference table below is either contained in the relevant sections of this Base Prospectus or is not relevant to the Issuer.

| COMMISSION DELEGATED REGULATION - ANNEX 6 | | 2024 ANNUAL REPORT (page number) | 2025 HALF-YEAR REPORT (PAGE NUMBER) | 2025 ANNUAL REPORT (page number) |
|---|--|----------------------------------|-------------------------------------|----------------------------------|
| Section 4 | Information about the issuer | | | |
| 4.1 | <i>History and development of the issuer</i> | | | |
| 4.1.1 | <i>The legal and commercial name of the issuer.</i> | | 1 | 1 |
| 4.1.2 | <i>The place of registration of the issuer, its registration number and legal entity identifier ("LEI").</i> | | 2 | 2 |
| 4.1.4 | <i>The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus.</i> | | 2 | 2 |
| 4.1.5 | <i>Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency.</i> | | | 34 |

| COMMISSION DELEGATED REGULATION - ANNEX 6 | | 2024 ANNUAL REPORT (page number) | 2025 HALF-YEAR REPORT (PAGE NUMBER) | 2025 ANNUAL REPORT (page number) |
|---|---|----------------------------------|-------------------------------------|----------------------------------|
| Section 5 | Business Overview | | | |
| 5.1 | Principal activities | | | |
| 5.1.1 | <p><i>A description of the issuer's principal activities, including:</i></p> <p><i>(a) the main categories of products sold and/or services performed;</i></p> <p><i>(b) an indication of any significant new products or activities;</i></p> <p><i>(c) the principal markets in which the issuer competes.</i></p> | | 4 to 8 ; 45 to 46 | 12 to 34 |
| Section 6 | Organisational Structure | | | |
| 6.1 | <i>If the issuer is part of a group, a brief description of the group and the issuer's position within the group. Thus may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.</i> | | | 6 to 10 |
| 6.2 | <i>If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.</i> | | | 6 to 10 |
| Section 7 | Trend Information | | | |
| 7.2 | <i>Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.</i> | | | 34 |
| Section 9 | Administrative, Management and Supervisory bodies | | | |
| 9.1 | <i>Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these</i> | | | 146 to 155 |

| COMMISSION DELEGATED REGULATION - ANNEX 6 | | 2024 ANNUAL REPORT (page number) | 2025 HALF-YEAR REPORT (PAGE NUMBER) | 2025 ANNUAL REPORT (page number) |
|---|---|----------------------------------|-------------------------------------|----------------------------------|
| | <p>are significant with respect to that issuer:</p> <p>(a) members of the administrative, management or supervisory bodies;</p> <p>(b) partners with unlimited liability, in the case of a limited partnership with a share capital.</p> | | | |
| Section 10 | Major Shareholders | | | |
| 10.1 | To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused. | | | 32 and 212 |
| Section 11 | Financial information concerning the issuer's assets and liabilities, financial position and profits and losses | | | |
| 11.1 | Historical financial information | | | |
| 11.1.1 | Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year. | 159 to 258 | | 160 to 271 |
| 11.1.3 | <p><u>Accounting Standards</u> :</p> <p>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</p> <ul style="list-style-type: none"> - Balance sheet - Income statement - Cash flow statement - The accounting policies and explanatory notes | 160 161 162 164 to 220 | 10 11 13 15 to 47 | 161 162 164 166 to 231 |

| COMMISSION DELEGATED REGULATION - ANNEX 6 | | 2024 ANNUAL REPORT (page number) | 2025 HALF-YEAR REPORT (PAGE NUMBER) | 2025 ANNUAL REPORT (page number) |
|---|--|----------------------------------|-------------------------------------|----------------------------------|
| 11.1.4 | <p><u>Change of accounting framework :</u></p> <p><i>The last audited historical financial information, containing comparative information for the previous year, must be presented and prepared in a form consistent with the accounting standards framework that will be adopted in the Edmond de Rothschild (France)'s next published annual financial statements.</i></p> <p><i>Changes within Edmond de Rothschild (France)'s existing accounting framework do not require the audited financial statements to be restated. However, if Edmond de Rothschild (France) intends to adopt a new accounting standards framework in its next published financial statements, the latest year of financial statements must be prepared and audited in line with the new framework</i></p> | 164 | 16 | 166 |
| 11.1.6 | <p><u>Consolidated financial statements :</u></p> <p><i>If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.</i></p> | 159 to 245 | 10 to 49 | 160 to 259 |
| 11.3 | Auditing of historical annual financial information | | | |
| 11.3.1 | <p><i>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.</i></p> <p><i>Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:</i></p> <p><i>(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the</i></p> | 246 to 255 | | 260 to 269 |

| COMMISSION DELEGATED REGULATION - ANNEX 6 | | 2024 ANNUAL REPORT (page number) | 2025 HALF-YEAR REPORT (PAGE NUMBER) | 2025 ANNUAL REPORT (page number) |
|---|--|----------------------------------|-------------------------------------|----------------------------------|
| | <p>registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</p> <p>(b) if the audit report on the historical information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.</p> | | | |
| 11.3.2 | <p>Indication of other information in the registration document which has been audited by the auditors.</p> | 37 to 135 256 to 258 | | 35 to 135 270 to 271 |
| Section 12 | Additional Information | | | |
| 12.1 | <p><u>Share capital :</u></p> <p>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</p> | | 2 and 44 | 2 and 32 |

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Base Prospectus for the purposes of the Prospectus Regulation except where such information or other documents are specifically incorporated by reference in this Base Prospectus. The 2024 Conditions and the 2025 Conditions are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (assimilées) and form a single series with Notes already issued under the 2024 Conditions or the 2025 Conditions.”

3/ Update of the Members of the Executive Board and their positions in other companies in page 460 to 466:

The positions disclosed below have to be added or removed on positions disclosed on the Base Prospectus:

- Thierry Aubert: Member of the Executive Board of Edmond de Rothschild (France) and Deputy Chief Executive Officer, since May 21, 2026. With no other position held in other companies. New member of the Executive Board.
- Fabrice Coille: Chair of the Board of Directors of Edmond de Rothschild Immo Premium (until April 23, 2026. Mandate removed.

4/ Paragraph “Significant or Material Adverse Change” of the “General Information”, in page 478 will be deleted in its entirety and replaced with the terms set out hereafter:

“Significant or Material Adverse Change

There has been no significant change in the financial position or financial performance of the Issuer since December 31, 2025 and no material adverse change in the prospects of the Issuer since December 31, 2025.”