



# EDMOND DE ROTHSCHILD BECOMES MAJORITY SHAREHOLDER OF HOTTINGER & CO LTD AND APPOINTS NEW CEO

Edmond de Rothschild strengthens its UK Private Banking presence, increasing its stake in Hottinger and Co Limited to 70%<sup>1</sup> and appoints Penny Lovell as CEO Private Banking (UK). Current CEO Mark Robertson has been appointed Chairman of the Board.

**London, February 18<sup>th</sup> 2025:** Edmond de Rothschild expands its UK presence and deepens its commitment towards clients seeking to use London for wealth management services, by taking a majority stake in Hottinger & Co Limited. The acquisition and planned further investment builds on the successful long-term partnership, which began in 2021, when Edmond de Rothschild took a minority stake alongside executive shareholders Mark Robertson and Alastair Hunter.

Hottinger & Co Ltd is a London based independent wealth manager, specialising in providing wealth management solutions to UK and international clients and their family offices. The two senior management shareholders and the existing teams remain exclusively engaged and committed to growing the business, under the leadership of newly appointed CEO Penny Lovell<sup>1</sup>.

Penny Lovell brings over 20 years' banking experience, with a particular focus on private client advisory. She joins from Citi Private Bank, where she was Managing Director - Head of HNW at Citi Private Bank since 2022. Prior to this, she held various positions at Fleming Family & Partners, Rothschild & Co Asset Management and Close Brothers Group.

**Ariane de Rothschild Chief Executive Officer of Edmond de Rothschild**, commented: *"We are pleased to welcome Penny as Chief Executive Officer of Hottinger & Co Limited. She brings a wealth of experience and a track record in private banking, and we are confident in her ability to lead our UK operations into a new era of growth and innovation. Her expertise aligns with our commitment to tailored solutions and exceptional service to our clients. I would also like to extend my heartfelt gratitude to Mark Robertson for his outstanding leadership and strategic vision as CEO, and we are honored to welcome him in his new role as Chairman, where he will continue to contribute to our UK presence."*

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<sup>1</sup> Pending FCA approval

#### **ABOUT EDMOND DE ROTHSCHILD**

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specializes in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, and Real Estate.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had more than CHF 163 billion in assets under management at the end of December 2023, 2,600 employees, and 28 locations worldwide.

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