Press release
Paris, 21 July 2026

Edmond de Rothschild Corporate Finance advises GO ! Formations and its shareholder Activa on the refinancing of its senior debt with the support of CAPZA

GO ! Formations, a leading provider of professional training and risk prevention services in France, is refinancing its senior debt with the support of CAPZA to strengthen its financial structure and accelerate both its organic and external growth strategy.

GO ! Formations, a leading provider of professional training and risk prevention services in France, announces the refinancing of its senior debt with the support of CAPZA. This transaction strengthens the Group's financial structure and provides it with the resources required to accelerate both its organic and external growth strategy.

Since Activa's investment in 2024, GO ! Formations has achieved strong growth, driven by the expansion of its service offering, the strengthening of its nationwide coverage and the completion of eight add-on acquisitions. The Group is pursuing its ambition to become a leading national platform in the professional training and risk prevention market.

Conducted with the support of Edmond de Rothschild Corporate Finance, the refinancing process confirmed the attractiveness of GO ! Formations' profile among lenders. CAPZA's proposal was selected for its ability to support the Group over the long term and finance its future acquisition projects.

This new financing structure enables GO ! Formations to refinance its existing debt, enhance its financial flexibility and seize further consolidation opportunities in what remains a fragmented market. It represents a key milestone in the Group's next phase of development.

Thierry Mangin and Sébastien Picard, respectively President and CEO of GO ! Formations, said: "*This transaction marks an important milestone in the development of GO ! Formations. It provides us with the resources to continue* *structuring the Group and accelerate our growth trajectory. We are delighted to have the support of CAPZA, which shares our ambition to build a leading national player in professional training and risk prevention*."

Oriane Mizrahi, Partner, Head of France Private Debt at CAPZA, commented: "*We are delighted to support GO ! Formations, its management team and Activa in this new phase of development. The Group has established itself as a strong platform in the professional training market, with a proven ability to combine organic growth and consolidation. We are confident that this new financing structure will provide the Group with the flexibility required to support its ambitions in the years ahead*."

Christophe Parier and Alexandre Masson, Managing Partners at Activa, added: "*This refinancing reflects the quality of GO ! Formations' development since our investment and our commitment to continuing to support its management team. The Group has a number of levers to pursue its growth, further expand its offering and consolidate its position as a leading professional training platform in France*."

Transaction participants

GO ! Formations: Thierry Mangin, Sébastien Picard, Julien Matter, Mathieu Piquard

Activa: Alexandre Masson, Frédéric Singer, Camille Emin, Thomas Lebre

CAPZA: Oriane Mizrahi, Charles Devevey

M&A advisor – Edmond de Rothschild Corporate Finance: Paul Assaël, Arthur de Latour, Nathan Hellio, Aimé Romail, Alexandre Debeaulieu

Financial due diligence advisor – Exelmans: Thibault Gérald, Nicolas Paris, Jeanne Brenas

Corporate legal advisor – Fidal: Brice Voillequin, Arnaud Gundermann, Antoine Elcabache

Bank financing legal advisor – Linklaters: Shirin Deyhim, Pierre-Arnoux Mayoly, Camille Judas, Yessenia Gonzalez

Financing structuring legal advisor to GO ! Formations – Hogan Lovells: Ludovic Geneston, Olivia Berdugo

Financing legal advisor to CAPZA – Orrick: Igor Kukhta, Martin Jouvenot

About Edmond de Rothschild

Edmond de Rothschild is an investment house founded on the conviction that, when harnessed for the good of the real economy, wealth can have a meaningful impact and help to rejuvenate the concept of progress.

Driven by a culture of financial foresight for nearly three centuries, Edmond de Rothschild specialises in private banking and asset management, boasting recognised expertise in its main business lines of: wealth management, wealth engineering, life insurance, services for independent wealth managers, corporate finance, private equity, real estate, infrastructure, liquid strategies, and fund administration. The 100% family ownership structure gives the investment house real independence, serving to align with the interests of its clients and fostering the emergence of financial solutions adapted to the specific needs of a client base of families, entrepreneurs and institutional investors. At 31 December 2025, the Edmond de Rothschild Group had over CHF 198 billion in assets under management and a robust balance sheet with a solvency of 19.1%. With more than 2,800 employees in 35 global locations, it ranks as a key player in the main markets where it operates, including Geneva, Luxembourg, Paris and Monaco.

Edmond de Rothschild is at the heart of a unique ecosystem of businesses ranging from farming, wine-making and hospitality to family philanthropic activities, the Gitana offshore racing team and the perfume house Caron.

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