



MiFID II product governance / Retail investors, professional investors and eligible counterparties (ECPs) target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**) and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice and portfolio management, subject to the suitability and appropriateness obligations of the Distributor (as defined below) under MiFID II, as applicable. The target market assessment indicates that *Notes* are incompatible with the needs, characteristic and objectives of clients which have no risk tolerance or are seeking on-demand full repayment of the amounts invested. Any person subsequently offering, selling or recommending the Notes (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the Distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PRIIPs Regulation / Prospectus Regulation / PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS WITHOUT KID – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) or in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No. 1286/2014 for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of **MiFID II**; (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation 2017/1129 (as amended or superseded).



Final Terms dated 04 December 2020

Edmond de Rothschild (France)

€600,000,000

Euro Medium Term Note Programme

for the issue of Notes

Due from one year from the date of original issue

ISSUE OF €20,000,000 Fixed Rate Notes

SERIES NO: 3593EEUR001A

TRANCHE NO: 1

Issued by: Edmond de Rothschild (France) (the Issuer)

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Notes described herein for the purposes of Regulation 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with the Base Prospectus dated 10 July 2020 and the supplement to the Base Prospectus dated 19 October 2020 which together constitute a prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the individual issue of Notes is annexed to these Final Terms.

The Base Prospectus and the supplement to the Base Prospectus are available for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu) and on the website of the Issuer (<http://www.edmond-de-rothschild.fr>).

1. (i) Series Number: 3593EEUR001A
(ii) Tranche Number: 1
2. (i) Specified Currency(ies): EUR
(ii) Business Centre(s) Not Applicable
(Conditions 4(b)(i) and 5(c)):
3. Aggregate Nominal Amount:
(i) Series: EUR 20,000,000
(ii) Tranche: EUR 20,000,000
4. (i) Issue Price: 100 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds: EUR 20,000,000
5. (i) Specified Denomination(s): EUR 100,000
(ii) Calculation Amount: EUR 100,000



6. (i) Issue Date: 04 December 2020
(ii) Trade Date: 25 November 2020
(iii) Maturity Date: 04 December 2023
7. Type of Notes (i) Fixed Rate Notes
(ii) The Notes do not relate to any underlying.
8. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, each Fixed Rate Note will be redeemed on the Maturity Date at 100 per cent. of its nominal amount. See Section entitled "PROVISIONS RELATING TO REDEMPTION" and item 24 below entitled "Redemption Amount of each Note".
9. Put/Call Options: Not Applicable
10. Dates of the corporate authorisations for issuance of the Notes: Decision of the *Conseil de surveillance* of the Issuer dated 06 May 2020
11. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions Applicable
- (i) Interest Commencement Date 04 December 2020
- (ii) Rate(s) of Interest: 0.00 per cent. per annum / payable in arrears on each Interest Payment Date
- (iii) Interest Payment Date(s): 04 December in each year adjusted in accordance with the Modified Following Business Day Convention
- (iv) Fixed Coupon Amount(s): EUR 0 per Note of 100,000 Specified Denomination
- (v) Broken Amount(s): Not Applicable
- (vi) Day Count Fraction: 30/360
- (vii) Determination Dates: Not Applicable
13. Floating Rate Note Provisions Not Applicable
14. Zero Coupon Note Provisions Not Applicable
15. Rate Linked Note Conditions Not Applicable
16. Index Linked Note Conditions Not Applicable



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| 17. | Inflation Linked Note Conditions | Not Applicable |
| 18. | Share Linked Note Conditions | Not Applicable |
| 19. | Fund Linked Note Conditions | Not Applicable |
| 20. | Commodity Linked Note Conditions | Not Applicable |

PROVISIONS RELATING TO THE PAYOFF

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|-----|--------|-------------------------------------|----------------|
| 21. | (i) | Coupon Rate: | Not Applicable |
| | (ii) | Relevant Coupon Rate: | Not Applicable |
| | (iii) | Relevant Bonus Rate: | Not Applicable |
| | (iv) | Guaranteed Coupon: | Not Applicable |
| | (v) | Coupon in Fine: | Not Applicable |
| | (vi) | Coupon Observation Date(s): | Not Applicable |
| | (vii) | Fixed Coupon Observation Date(s): | Not Applicable |
| | (viii) | Indexed Coupon Observation Date(s): | Not Applicable |
| | (ix) | Coupon Payment Dates: | Not Applicable |
| | (x) | Conditional Coupon Payment Dates: | Not Applicable |
| | (xi) | Fixed Coupon Payment Date(s): | Not Applicable |
| | (xii) | Indexed Coupon Payment Date(s): | Not Applicable |
| | (xiii) | Partial Redemption Date(s): | Not Applicable |
| | (xiv) | Observation Date(s): | Not Applicable |
| | (xv) | Initial Observation Date: | Not Applicable |
| | (xvi) | Initial Averaging Dates: | Not Applicable |



- (xvii) Final Observation Date: Not Applicable
- (xviii) Relevant Observation Date: Not Applicable
- (xix) Autocall Observation Date(s): Not Applicable
- (xx) Automatic Early Redemption Date(s): Not Applicable
- (xxi) Strike Determination Date(s): Not Applicable
- (xxii) Lock-In Observation Date(s): Not Applicable
- (xxiii) Securitisation Observation Date(s): Not Applicable
- (xxiv) Coupon Option Dates: Not Applicable
- (xxv) Call Option Dates: Not Applicable
- (xxvi) Payoff Formula: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 22. Call Option Not Applicable
- 23. Put Option Not Applicable
- 24. Redemption Amount of each Note:
 - (i) Final Redemption Amount of each Note payable on the Maturity Date: EUR 100,000 per Note of EUR 100,000 Specified Denomination
 - (ii) Autocall Redemption Amount of each Note payable on an Autocall Early Redemption Date: Not Applicable
 - (iii) Partial Redemption Amount of each Note payable on a Partial Redemption Date: Not Applicable
 - (iv) Instalment Amount of each Note payable on an Instalment Date: Not Applicable
- 25. Early Redemption Amount



- (i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (FATCA Withholding (Condition 6(e)), or on Event of Default (Condition 9) or other early redemption: As per Condition 6(f)
- (ii) Unmatured Coupons to become void upon early redemption (Condition 5(b)) (*materialised bearer notes only*): Not Applicable
26. Illegality and Force Majeure (Condition 18 (*Illegality and Force Majeure*)): Applicable

BENCHMARK PROVISIONS

27. (i) Specified Public Source: Not Applicable
- (ii) Relevant Rate Benchmark:
- Impacted Index: Not Applicable
- Alternative Pre-Nominated Index: Not Applicable
- (iii) Relevant Index Benchmark: Not Applicable
- Alternative Pre-Nominated Index: Not Applicable
- (iv) Relevant Inflation Index Benchmark: Not Applicable
- Alternative Pre-Nominated Index: Not Applicable
- (v) Relevant Commodity Index Benchmark: Not Applicable
- Alternative Pre-Nominated Index: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

28. (i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event



- (ii) New Global Note: No
29. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
30. Details relating to Instalment Notes: Not Applicable
31. Redenomination provisions (Condition 2): Not Applicable
- DISTRIBUTION**
32. (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of Dealer: Edmond de Rothschild (France) - 47 rue du Faubourg Saint Honoré 75008 Paris
Edmond de Rothschild (Europe) - 20 boulevard Emmanuel Servais L-2535 Luxembourg
33. U.S. Selling Restrictions: Reg. S Compliance Category; TEFRA D/TEFRA C
34. Non-Exempt Offer: Not Applicable
35. Prohibition of Sales to EEA and UK Retail Investors: Applicable

Signed on behalf of Edmond de Rothschild (France):

Duly represented by:

Philippe CIEUTAT



PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange, and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 04 December 2020.

Estimate of total expenses related to admission to trading: EUR 1 800

2. RATINGS

Ratings: Not Applicable - The Notes to be issued have not been rated

3. NOTIFICATION

The Commission de Surveillance du Secteur Financier in Luxembourg has provided the Luxembourg Stock Exchange with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Regulation.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer: The net proceeds from the issue of Notes will be applied by the Issuer for the general corporate purposes of the Issuer, which include making a profit, and/or for hedging purposes.

(ii) Estimated net proceeds: EUR 20,000,000

(iii) Estimated total expenses: Not Applicable

6. YIELD

Indication of yield: 0.00 per cent. per annum

7. HISTORIC INTEREST RATES

Not Applicable

8. PERFORMANCE OF THE UNDERLYING

Not Applicable



9. **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

10. **EU BENCHMARKS REGULATION**

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Not Applicable

12. **OPERATIONAL INFORMATION**

(i) ISIN Code: XS2265796990

(ii) Common Code: 226579699

(iii) Any clearing system(s) other than Euroclear and Clearstream and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the international central securities depositaries as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

13. **INDEX DISCLAIMER**

Not Applicable