



EDMOND DE ROTHSCHILD CORPORATE FINANCE ADVISES THE SHAREHOLDERS OF THE 2L LOGISTICS GROUP ON THE ACQUISITION OF A MAJORITY STAKE BY STELLANTIS

Edmond de Rothschild Corporate Finance recently supported Laurent Lémond (CEO) and the minority fund GEI in the acquisition of a majority stake by Stellantis. The Group will now be able to pursue its strong growth momentum with the support of a strategic shareholder and work with Stellantis to improve its operational performance in vehicle logistics and distribution.

The 2L Logistics Group is one of the automotive logistics and transport leaders in France having successfully developed in own distribution. The Group is widely acknowledged in the sector for its expertise and technical prowess, with a sustainable and substantial positioning in used vehicles.

Founded in 2013 through Laurent Lémond's acquisition of SETL Maire (€8m in annual revenue), the Group has developed a comprehensive network across France, ensuring presence in the main automotive catchment areas and the status of a unique contact for customers.

Driven by its founder-director, the Group has achieved strong momentum through controlled organic growth (over 10% a year) and fuelled by an ambitious and successful external growth policy, enabling it to generate revenue of around €80m in 2023.

The 2L Logistics Group has developed notably through:

- A wisely judged balance between new- and used-vehicle transport
- A strategic position, having become the benchmark in support for used-vehicle reconditioning centres
- A structured organisation, strengthened in particular by the arrival of Gaëtan Chouvet as CEO
- A pioneering stance on CSR issues and a carefully constructed plan based on real-life measures to reduce environmental impact (alternative fuels, photovoltaic shading, eco-driving training) and improve the comfort of drivers (high-cabin trucks, high-end equipment)

The alliance between the 2L Logistics Group and Stellantis will enable:

- The 2L Logistics Group to step up its development and become the leader in vehicle transport while continuing to serve its long-standing customers
- Stellantis to boost the operational performance of its vehicle logistics and distribution business.

By supporting the shareholders of the 2L Logistics Group, Edmond de Rothschild Corporate Finance is confirming its expertise in transport and logistics, a sector in which it has recently

supported leading players such as the Labatut Group in the sale of Veolog to the Le Roy Logistique Group and Dispan in its sale to Cube Infrastructure in 2022. The team advised the Mesotrans Group on the acquisition of a stake in Societe Generale Capital Partners and BPI France, and in 2020, the Mousset Group on its capital increase with two Crédit Agricole Group funds (UNEXO and IDIA), Océan Participations and Ouest Croissance. Edmond de Rothschild Corporate Finance also advised the Tikehau Capital fund on its November 2021 acquisition of a majority stake in Sterne Group, owned at the time by Meanings Capital Partners.

PARTIES TO THE TRANSACTION

COMPANY AND SHAREHOLDERS

2L Logistics (Laurent Lémond, Gaëtan Chouvet)

GEI (Olivier Hamm, Pierrick Jeannot, Valentin Leonard)

ADVISORS TO THE SELLERS

M&A advice: Edmond de Rothschild Corporate Finance (Julien Donarier, Chaimae Merouan, François Calmet)

Legal advice: Bird & Bird (David Malcoiffe, Flavie Malval Le Roux, Lorena Mondragón Velázquez, Marine Besson)

Legal, tax and social due diligence: Bird & Bird (David Malcoiffe, Etienne Guillou, Flavie Malval Le Roux, Sam Durand, Lorena Mondragón Velázquez)

Financial due diligence: Oderis (Aurélien Vion, Louis Templier, Alexandre Doyen)

Corporate lawyers: ACD (Philippe Sester, Charlène Mangin, Mathilde Simon)

Accounting firm: Batt & Associés (Christian Barnet, Marlène Benard)

ADVISORS TO THE ACQUIRERS

Financial advice: BNP Paribas M&A EMEA (Christophe Jalinot, Pierre de Fontenay, Jean-Pascal Tortel, Thomas Hulcourt-Gillo, Paul Chavanis)

Legal advice: VGG & Associés (Frédéric Grillier, Victoire Pinson)

Legal advice, competition: Racine (Bastien Thomas, François Aubin)

Financial due diligence: PwC (Stéphane Salustro, Pierre-Mikhaël Voyer, Frédéric Spielrein, Mathilde Sauzeau)

Legal, tax and social due diligence: PwC (Eric Hickel, Hélène Struve, Marie Diderotto, Manon Sudre, Nicolas Arfel, Stanislas Bocquet, Amandine Vincent, Bernard Borrelly, Pauline D'humieres, Nadia Bedouda)

ABOUT THE EDMOND DE ROTHSCHILD GROUP

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had more than CHF 163 billion in assets under management at the end of December 2023, 2,600 employees, and 29 locations worldwide.

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