

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Convictions IV ELTIF, a sub-fund of Edmond de Rothschild Private Equity Solutions SICAV

#### Convictions IV ELTIF - Class G1 (LU2964656230)

**Edmond de Rothschild Private Equity Solutions SICAV, Convictions IV ELTIF** supervised by the *Commission de Surveillance du Secteur Financier* ("CSSF"), is managed by Edmond de Rothschild Private Equity (France) which is authorised by the *Autorité des Marchés Financiers* ("AMF"). For more information on this product, please refer to <https://www.edmond-de-rothschild.com/fr/informations-legales/edr-pe-france-informations-reglementees> or call +33 (0) 1 40 17 25 93.

**Accurate as of: 04-10-2024**

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Convictions IV ELTIF (the "Sub-Fund") is a closed-ended sub-fund of Edmond de Rothschild Private Equity Solutions SICAV, an umbrella investment company with variable capital (société d'investissement à capital variable) governed by Luxembourg law. It has been established as Part II UCI and qualifies as an ELTIF pursuant to Regulation (EU) 2015/760 of the European Parliament and of the Council of 29 April 2015 on European long-term investment funds, as amended by regulation 2023/606 of the European Parliament and of the Council of 15 March 2023 (the "ELTIF Regulation")

### Term

The term of the Sub-Fund shall continue until the last day of the calendar quarter in which the tenth anniversary of the Final Closing Date occurs, subject to a possible extension for up to three additional one-year periods.

### Objectives

**Investment objective** The Sub-Fund, a closed-ended fund-of-funds, aims to provide investors with access to a diversified portfolio of funds managed by the AIFM, its affiliates and Amethis Investment Fund Manager S.A. (the "EdR Affiliated AIFMs") and co-investments and intends to offer attractive risk-adjusted returns. The Sub-Fund seeks to boost European long-term investments in the real economy, in line with the focus of the ELTIF Regulation.

**Investment approach** The Sub-Fund intends to invest in target funds managed by EdR Affiliated AIFMs and co-investments. It aims to create a diversified portfolio across different investment strategies, types and geographies. The Sub-Fund employs ESG integration in its investment process.

**Investment policy** The Sub-Fund aims to create a diversified portfolio of up to 25 target investments across different investment strategies, types and geographies. It intends to invest up to 100% of its capital in primary and secondary investments in target funds, up to 80% in target funds focused on buy-out and growth strategies, up to 40% in target funds focused on real assets strategies, and up to 20% in target funds focused

on emerging markets strategies. The Sub-Fund also intends to invest up to 20% of its capital in co-investments. Geographically, it aims to invest up to 100% of its capital in Europe and up to 40% in the rest of the world.

**Benchmark** The Sub-Fund does not use a benchmark.

**Redemption policy** Redemption on demand is not possible. An investor may not voluntarily withdraw any amount from the Sub-Fund or cause its Investor Shares to be redeemed and cancelled prior to the End of Life of the Sub-Fund.

**Asset segregation** Assets and liabilities of each sub-fund are segregated.

**Sustainability policy** The Sub-Fund promotes environmental and social characteristics but does not have sustainable investment as its objective. It integrates ESG factors into its investment process and intends to invest at least 75% of its capital in target funds that promote ESG characteristics or have sustainable investment objectives. The Sub-Fund uses sustainability indicators to measure the attainment of these characteristics and applies exclusion criteria to certain sectors.

**SFDR Article 8**

**Derivatives policy** In accordance with the ELTIF Regulation, financial derivative instruments shall only be used for hedging risks arising from exposures to assets referred to in article 9(1) of the ELTIF Regulation. Share classes will not be hedged.

### Intended retail investor

The Sub-Fund is intended for both retail investors and professional investors who qualify as eligible investors within the meaning of the ELTIF Regulation. It is appropriate for investors who are able to sustain a long-term and illiquid commitment.

### Practical information

Further information about the Sub-Fund, including the legal documentation pertaining to, and the annual report of, the Sub-Fund, can be obtained free of charge at the registered office of the Sub-Fund. The Net Asset Value of the Sub-Fund will be determined on a quarterly basis.

# What are the risks and what could I get in return?

## Risks

Lower risk

Higher risk

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The risk indicator assumes you keep the product for 10 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

This product cannot be easily cashed in.

Recommended holding period Example Investment		10 Years EUR 10 000
Scenarios		If you exit after 10 Years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	2 777 EUR -7.2%
Unfavourable	What you might get back after costs Average return each year	8 288 EUR -1.7%
Moderate	What you might get back after costs Average return each year	13 744 EUR 3.7%
Favourable	What you might get back after costs Average return each year	17 413 EUR 7.4%

This table shows various potential illustrative return scenarios that could be achieved at the 10 Years anniversary for a commitment of EUR 10 000. It should be noted the EUR 10 000 commitment is for illustrative purposes only to allow comparisons between different products. The minimum commitment for the share class is described in the offering documents.

**The average return each year cannot be compared to a net internal rate of return (IRR),** a widely used performance metric for private equity funds that considers the timing and size of capital calls and distributions for investors. **The corresponding potential IRR for the moderate scenario is c. 9.7%.** The EU PRIIP Regulation prescribes another method (i.e., not IRR) for performance scenarios, which is a time weighted annual return over the recommended holding period that does not take into consideration the timing of investor cashflows.

## What happens if Edmond de Rothschild Private Equity (France) is unable to pay out?

You run the risk that the Sub-Fund will be unable to meet its obligations, for example in the event of insolvency or bankruptcy. If the Sub-Fund is unable to meet its obligations, you could lose all of your investment. Your investment is not covered by any compensation or guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- EUR 10 000 is invested.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

Other material risks include: lack of liquidity in private equity investments, control risks related to target funds, portfolio company risks, portfolio valuation risks, enhanced scrutiny and potential regulation of the private markets industry, unpredictability of distributions, availability of investments and competition, risks linked to investments in other AIFs, lack of liquidity of underlying investments, undetermined size of the Sub-Fund, and specific risks for defaulting investors. For a full discussion of risks, please refer to the Sub-Fund's legal documentation.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Example Investment 10 000 EUR	
Scenarios	If you exit after 10 Years (recommended holding period)
Total Costs	3 817 EUR
Annual Cost impact (*)	3.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to 8.2 % before costs and 4.4 % after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 10 Years
Entry costs	0.0%, we do not charge an entry fee.	0 EUR
Exit costs	0.0%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	2.4% of the value of your investment per year at the level of the Sub-Fund and the underlying funds. This is an estimation.	2 369 EUR
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	1.4%. A carried interest is applicable at the level of the underlying funds and on the co-investment and secondaries allocation at the Sub-Fund level.	1 448 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 10 Years

The term of the Sub-Fund shall continue until the last day of the calendar quarter in which the tenth anniversary of the Final Closing Date occurs and may be extended for up to three additional one-year periods. Investors may not voluntarily withdraw or redeem their shares prior to the end of the term of the Sub-Fund. The Sub-Fund is intended for investors who are able to sustain a long-term and illiquid commitment.

## How can I complain?

If you wish to make a complaint about this product, please contact us by post or, email:

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## Other relevant information

**Additional information** This document contains only a fraction of all information related to the product. For further information, we refer to the legal documentation of the Sub-Fund.