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PRESS RELEASE

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## EDMOND DE ROTHSCHILD PRIVATE EQUITY AND PEAKBRIDGE ANNOUNCE AGRI- FOODTECH INVESTMENT PARTNERSHIP TARGETING €250 MILLION IN ASSETS TO TRANSFORM THE INDUSTRY

This joint effort will seek to impact key areas of Ingredient Innovation, Alternative Protein Technologies, Novel Farming Systems, Digitalization and Nutrition & Health.

The private equity investment platform of Edmond de Rothschild Group and PeakBridge, a pioneering global fund manager in Agri-FoodTech investing, announced today an agreement to combine complementary activities to accelerate the growth of Peakbridge's investment platform. Their shared goal will be to support Agri-FoodTech startups in their growth stages. The joint effort will, at first, target €250 million in assets under management, and will look to grow further in the future. Given the global reach and capabilities of both organizations, the intent will be to impact long-term environmental and social challenges.

Edmond de Rothschild Private Equity and PeakBridge bring together two well-aligned organizations that, through the power of innovation and reimagining Food and Agriculture systems around the world, share the long-term vision, culture, and values that underpin impact and financial results.

General Partner of PeakBridge, Erich Sieber, said: "We are grateful for this vote of confidence from Edmond de Rothschild, enabling us to further our efforts in investing and supporting the rapidly growing infrastructure that is needed to advance FoodTech innovation. We will work in close collaboration together with Edmond de Rothschild to discover, invest and nurture top growth stage entrepreneurs and technologies that will impact the future of our food systems."

CEO of the Edmond de Rothschild Private Equity, Johnny El Hachem, added: "This partnership, with a professional Agri-FoodTech fund manager whose strategy and positioning are close to our DNA, demonstrates our desire to constantly improve our offering and further our impact in critical industries such as food and agriculture. We have strong confidence that together with PeakBridge we can create a long-lasting impact on systematic social and environmental challenges globally."

The Edmond de Rothschild family has for 250 years established its reputation as a contributor to building infrastructures for future generations, and with PeakBridge, the private equity investment platform will continue to do the same for the agri-food industry. By leveraging key players in the ecosystem, this partnership will support the building of tools and solutions to feed our world in a more sustainable and nutritious way.

"The food industry has significant impact on both human and planet health. Through this cooperation we will strengthen our ability to support companies and entrepreneurs who

positively impact the critical transition we require,” says Nadav Berger, General Partner of PeakBridge.

The official launch of the partnership will take place while the Edmond de Rothschild Group host a plenary session at the Building Bridges Week in Geneva, Switzerland, on Dec. 2nd, titled, “Feed & Preserve the Planet” highlighting the commitment of finance for changing the food industry.

#### **ABOUT THE EDMOND DE ROTHSCHILD GROUP**

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services. “Edmond de Rothschild Private Equity” refers to the Private Equity division of the Edmond de Rothschild Group.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had CHF 168 billion of assets under management at 31.12.2020, 2,500 employees, and 33 locations worldwide.

The mention of certain investments shall not be considered as an offer, an inducement, or a solicitation to buy or sell the shares of the aforementioned companies.

#### **ABOUT PEAKBRIDGE**

PeakBridge is a highly networked investment platform dedicated to managing funds worldwide building the infrastructure of Agri-FoodTech innovation. PeakBridge is focusing on innovative, scalable, and ESG-positive companies with protectable technologies that improve human nutrition and the food production value chain. PeakBridge, a core member of EIT Food, invests globally in early-stage and Series A companies. Among its portfolio companies are Imagindairy, Ukko, Nick's, Tastewise, BE WTR, Qualitas and Vanilla Vida.

#### **ABOUT BUILDING BRIDGES**

Building Bridges, started in 2019, is a collaborative effort for advancing sustainable finance in Switzerland and around the globe.

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