

**FIRST SUPPLEMENT DATED OCTOBER 19, 2020
TO THE BASE PROSPECTUS DATED JULY 10 2020**

EDMOND DE ROTHSCHILD (FRANCE)
as Issuer

(incorporated as a société anonyme in France)

€600,000,000
Euro Medium Term Note Programme
for the issue of Notes
due from one year from the date of original issue

This supplement (hereinafter the “**Supplement**”) modifies and must be read in conjunction with the Base Prospectus dated July 10, 2020 (hereinafter the “**Base Prospectus**”) and prepared in relation to the €600,000,000 Euro Medium Term Note programme of Edmond de Rothschild (France) (hereinafter the “**Issuer**”). The Base Prospectus was approved by the *Commission de Surveillance du Secteur Financier* (hereinafter the “**CSSF**”) as competent authority under Regulation (EU) 2017/1129 as amended the case may be (hereinafter the “**Prospectus Regulation**”) on July 10, 2020 as a base prospectus.

This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation.

The purpose of this Supplement is to:

- incorporate by reference the information contained in the half-year financial report of the Issuer for the period ended 30 June 2020 in the English language (the **Edmond de Rothschild (France) 2020 Half-Year Financial Report**);
- modify paragraph “Significant or Material Adverse Change” of the “General Information”, in page 263.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus.

The Edmond de Rothschild (France) 2020 Half-Year Financial Report has been filed with the CSSF and by virtue of this Supplement it shall be deemed to be incorporated by reference into and form part of the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

To the best of the knowledge and belief of the Issuer, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since 10 July 2020.

Full information on the Issuer and the offer of Notes is only available on the basis of the combination of the Base Prospectus and its Supplement.

In accordance with Article 23 paragraph 2 of the Prospectus Regulation, investors who had already agreed to purchase or subscribe for the Notes before this Supplement is published and where the Notes had not yet been delivered to the investors at the date of such publication, have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, by contacting their usual relationship contact. The final date of the right of withdrawal will be October, 21, 2020.

DOCUMENTS AVAILABLE

Copies of this Supplement can be obtained, without charge, from the head office of the Issuer and the specified office of each of the Paying Agents, in each case, at the address given at the end of the Base Prospectus.

This Supplement will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Supplement.

To the best of the knowledge and belief of the Issuer (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

UPDATED INFORMATION

- Document incorporated by reference :

The Half Year Financial Report of the Issuer for the six months ended June 30 (un-audited), 2020 (available on <https://www.edmond-de-rothschild.com/SiteCollectionDocuments/france/legal/Informations%20réglementées/Rapports%20Semestriels/Rapport-Semestriel-2020-EN.pdf>) shall be incorporated by reference in, and form part of, this Supplement.

The following information appears on the pages of the Edmond de Rothschild (France) 2020 Half-Year Financial Report as set out below:

Edmond de Rothschild (France) 2020 Half-Year Financial Report:

Interim business report	Page 4 to 6
Consolidated Financial Statements and Notes	Page 7 to 37
IFRS Consolidated balance sheet – assets	Page 7
IFRS Consolidated balance sheet – liabilities and equity	Page 7
IFRS Consolidated income statement	Page 8
Statement of comprehensive income	Page 9
IFRS cash flow statement	Page 10
Statement of changes in equity	Page 11
Notes to the consolidated financial statements	Pages 12 to 37
Parent company financial statements	Page 38 to 39
Report of the statutory auditors	Page 40

- Paragraph “**Significant or Material Adverse Change**” of the “General Information”, in page 263 will be deleted in its entirety and replaced with the terms set out hereafter:

Significant or Material Adverse Change

Except as disclosed in the Base Prospectus(in pages 37 and 168 of the 2019 Annual Report incorporated by reference) or in the Edmond de Rothschild (France) 2020 Half-Year Financial Report (in page 6), including with respect to the impact that the sanitary crisis resulting from the coronavirus (COVID-19) may have, there has been no significant change in the financial position or financial performance of the Issuer since 30 June 2020 and no material adverse change in the prospects of the Issuer since 31 December 2019.