



# EDMOND DE ROTHSCHILD CORPORATE FINANCE ADVISED TRANSARC GROUP SHAREHOLDERS ON THE SALE OF A MAJORITY STAKE TO INFRANITY

Edmond de Rothschild Corporate Finance has advised the shareholders of Transarc (CEO Damien Rameau and the management team, Bpifrance, CARVEST and IDIA Capital Investment), a leading independent carmaker, on the sale of a majority stake to Infrantry, a leading European investor in sustainable infrastructure, in order to support the company's growth and the electrification of its fleet. The transaction is expected to be finalised by June 2024, following approval by the competent authorities.

Transarc owns and operates a fleet of approximately 1,500 vehicles in 25 departments across six French regions: Auvergne-Rhône-Alpes, Bourgogne-Franche-Comté, Grand-Est, Ile-de-France, Nouvelle-Aquitaine and Centre-Val de Loire. The company provides various public services, including school transport, regular routes and individualised transport, supported by contracts with public transport authorities, and generated more than €80m in revenue in 2023.

Transarc's resilient business model is based on vertical integration (e.g. internalisation of vehicle maintenance and driver training), industrialisation and digitalisation of processes, as well as external growth to increase its territorial coverage (15 companies acquired since the early 2010s).

Environmental, social and governance considerations are also embedded in Transarc's DNA. The company has ambitious objectives in terms of the electrification of its fleet and is notably one of the first national carriers to have obtained the "Objectif CO2" eco-responsible transport label, which aims to reduce emissions from road transport through eco-driving and monitoring fuel consumption, for example. Great attention is also paid to social criteria such as continuous training of teams and equal pay for men and women.

The merger with Infrantry will enable Transarc to continue its development and launch its green mobility plan.

**Damien Rameau, Chairman of Transarc:** *"Passenger transport is changing rapidly. Infrantry's acquisition of a stake in Transarc will enable us to step up our efforts to tackle the challenges of decarbonisation and concentration in the sector. We thank the Infrantry teams for their in-depth understanding of our DNA and look forward to working together."*

**Louis-Roch Burgard, Managing Director, Equity Investment Team at Infrantry:** *"We are delighted to partner with Transarc to pursue our goal of investing in low-carbon social mobility in Europe. This transaction is an excellent example of our strategy to form long-term partnerships"*

*with management teams sharing common values, to build and implement their growth plans.”*

## EDMOND DE ROTHSCHILD CORPORATE FINANCE CONSOLIDATES THE DEVELOPMENT OF ITS TRANSPORT & LOGISTICS EXPERTISE

By supporting the shareholders of the Transarc Group, Edmond de Rothschild Corporate Finance is strengthening its expertise in the public transport sector, a segment in which the bank has supported the Savac Group’s family shareholders in the sale of a majority stake to Cube Infrastructure.

The Edmond de Rothschild Corporate Finance teams confirm their expertise in the transport and logistics sector, a segment in which the bank has recently supported leading players such as 2L in its sale to Stellantis, the Labatut Group in the sale of Veolog to Le Roy Logistique Group, the Dispam Group in its sale to Cube Infrastructure, the Mesotrans Group in the acquisition of a stake in Société Générale Capital Partners and BPI France and, in 2020, the Mousset Group during its capital increase with the Crédit Agricole Group’s two-person funds (UNEXO and IDIA), Océan Participations and Ouest Croissance. Edmond de Rothschild Corporate Finance also advised the Tikehau Capital fund on its November 2021 acquisition of a majority stake in Sterne Group, owned at the time by Meanings Capital Partners.

## PARTIES TO THE TRANSACTION

### SELLERS

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**Financing advice - EDMOND DE ROTHSCHILD CF:** Paul Assaël, Laurent Neubauer

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**SOCIAL VDD - EDGAR AVOCATS:** Guillaume Bredon, Caroline Odone

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### ACQUIRERS

**M&A - DC ADVISORY:** Grégory Roquier, Charles-Henri Larreur, Sofiène Chaouche, Antonin de la Motte, Aymeric Faure

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#### **ABOUT THE EDMOND DE ROTHSCHILD GROUP**

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had more than CHF 163 billion in assets under management at the end of December 2023, 2,600 employees, and 29 locations worldwide.

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