



BANQUE PRIVEE EDMOND DE ROTHSCHILD S.A., GENEVA
CALCULATION OF SHAREHOLDERS' EQUITY AT 31 DECEMBER 2008

31.12.2008
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	544'387
of which minority interests	
of which "novative" instruments	
(-) statutory deduction	-2'152
(-) other items deductible from core capital	-140'712
= eligible core capital	401'523
+ complementary and additional capital and reserves	
(-) other deductions from capital and reserves	
Eligible shareholders' equity	401'523
Required shareholders' equity	
Counterparty risks	61'154
- of which price risks arising from equities in the Bank's portfolio	2'051
Risks unrelated to counterparties	6'498
Market risks	10'448
- of which on interest rate instruments (general and specific market risk)	3'153
- of which on equities	3'062
- of which on currencies and precious metals	2'200
- of which on commodities	2'033
Operating risks	34'380
Total	112'480
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	21'983
Total	134'463
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	2.99
BIS ratios in %	
Eligible core capital (including innovative instruments)	23.8%
Eligible shareholders' equity	23.8%