

# Calculation of Shareholders' Equity at 31 december 2009

---

**Banque Privée  
Edmond de Rothschild S.A.  
Geneva**



**BANQUE PRIVÉE  
EDMOND DE ROTHSCHILD**

**BANQUE PRIVEE EDMOND DE ROTHSCHILD S.A., GENEVA**  
**CALCULATION OF SHAREHOLDERS' EQUITY AT 31 DECEMBER 2009**

**31.12.2009**  
(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	587'647
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-6'572
(-) other items deductible from core capital	-109'939
= eligible core capital	471'136
+ complementary and additional capital and reserves	22'988
(-) other deductions from capital and reserves	0
<b>Eligible shareholders' equity</b>	<b>494'124</b>
<b>Required shareholders' equity</b>	
Counterparty risks	35'695
- of which price risks arising from equities in the Bank's portfolio	1'462
Risks unrelated to counterparties	6'883
Market risks	12'611
- of which on interest rate instruments (general and specific market risk)	2'433
- of which on equities	2'467
- of which on currencies and precious metals	373
- of which on commodities	7'339
Operating risks	35'725
<b>Total</b>	<b>90'914</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	19'383
<b>Total</b>	<b>110'297</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>4.48</b>
<b>BIS ratios in %</b>	
<b>Eligible core capital (including innovative instruments)</b>	<b>34.2%</b>
<b>Eligible shareholders' equity</b>	<b>35.8%</b>