



**BANQUE PRIVEE EDMOND DE ROTHSCHILD S.A., GENEVA**  
**CALCULATION OF SHAREHOLDERS' EQUITY AT 31 MARCH 2009**

**31.03.2009**

(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	543'619
of which minority interests	
of which "novative" instruments	
(-) statutory deduction	-2'152
(-) other items deductible from core capital	-109'397
= eligible core capital	432'070
+ complementary and additional capital and reserves	11'945
(-) other deductions from capital and reserves	
<b>Eligible shareholders' equity</b>	<b>444'015</b>
<b>Required shareholders' equity</b>	
Counterparty risks	36'197
- of which price risks arising from equities in the Bank's portfolio	2'105
Risks unrelated to counterparties	6'352
Market risks	9'432
- of which on interest rate instruments (general and specific market risk)	2'649
- of which on equities	2'407
- of which on currencies and precious metals	678
- of which on commodities	3'698
Operating risks	34'380
<b>Total</b>	<b>86'361</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	19'270
<b>Total</b>	<b>105'631</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>4.20</b>
<b>BIS ratios in %</b>	
<b>Eligible core capital (including innovative instruments)</b>	<b>32.7%</b>
<b>Eligible shareholders' equity</b>	<b>33.6%</b>