

# Calculation of Consolidated Shareholders' Equity at 30 june 2011

---

**Banque Privée Edmond de Rothschild  
Group**



**BANQUE PRIVÉE  
EDMOND DE ROTHSCHILD**

**BANQUE PRIVEE EDMOND DE ROTHSCHILD GROUP**  
**CALCULATION OF CONSOLIDATED SHAREHOLDERS' EQUITY AT 30 JUNE 2011**

**30.06.2011**  
(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	1'232'452
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	0
(-) other items deductible from core capital	-127'051
= eligible core capital	1'105'401
+ complementary and additional capital and reserves	0
(-) other deductions from capital and reserves	0
<b>Eligible shareholders' equity</b>	<b>1'105'401</b>
<b>Required shareholders' equity</b>	
Counterparty risks	114'740
- of which price risks arising from equities in the Bank's portfolio	4'377
Risks unrelated to counterparties	14'317
Market risks	59'023
- of which on interest rate instruments (general and specific market risk)	3'008
- of which on equities	4'546
- of which on currencies and precious metals	41'584
- of which on commodities	6'757
Operating risks	98'220
<b>Total</b>	<b>286'300</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	46'235
<b>Total</b>	<b>332'535</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>3.32</b>
<b>BIS ratios in %</b>	
<b>Eligible core capital (including innovative instruments)</b>	<b>26.6%</b>
<b>Eligible shareholders' equity</b>	<b>26.6%</b>