

Calculation of Consolidated Shareholders' Equity at 31 december 2010

**Banque Privée Edmond de Rothschild
Group**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

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CALCULATION OF CONSOLIDATED SHAREHOLDERS' EQUITY AT 31 DECEMBER 2010

31.12.2010
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	1'255'577
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-5'737
(-) other items deductible from core capital	-124'428
= eligible core capital	1'125'412
+ complementary and additional capital and reserves	0
(-) other deductions from capital and reserves	0
Eligible shareholders' equity	1'125'412
Required shareholders' equity	
Counterparty risks	141'705
- of which price risks arising from equities in the Bank's portfolio	4'345
Risks unrelated to counterparties	15'014
Market risks	51'051
- of which on interest rate instruments (general and specific market risk)	2'230
- of which on equities	4'124
- of which on currencies and precious metals	35'525
- of which on commodities	9'168
Operating risks	103'133
Total	310'903
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	50'282
Total	361'185
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	3.12
BIS ratios in %	
Eligible core capital (including innovative instruments)	24.9%
Eligible shareholders' equity	24.9%