

Calculation of Shareholders' Equity at 31 december 2009

**Banque Privée Edmond de Rothschild
Group**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

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CALCULATION OF SHAREHOLDERS' EQUITY AT 31 DECEMBER 2009

31.12.2009
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	1'233'273
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-8'560
(-) other items deductible from core capital	-85'686
= eligible core capital	1'139'027
+ complementary and additional capital and reserves	0
(-) other deductions from capital and reserves	0
Eligible shareholders' equity	1'139'027
Required shareholders' equity	
Counterparty risks	120'294
- of which price risks arising from equities in the Bank's portfolio	5'454
Risks unrelated to counterparties	16'115
Market risks	58'218
- of which on interest rate instruments (general and specific market risk)	2'764
- of which on equities	5'355
- of which on currencies and precious metals	42'213
- of which on commodities	7'886
Operating risks	113'645
Total	308'272
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	51'895
Total	360'167
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	3.16
BIS ratios in %	0
Eligible core capital (including innovative instruments)	25.3%
Eligible shareholders' equity	25.3%