

# Calculation of Consolidated Shareholders' Equity at 31 december 2011

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**Banque Privée Edmond de Rothschild  
Group**



**BANQUE PRIVÉE  
EDMOND DE ROTHSCHILD**

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**CALCULATION OF CONSOLIDATED SHAREHOLDERS' EQUITY AT 31 DECEMBER 2011**

**31.12.2011**  
(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	1'302'724
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	0
(-) other items deductible from core capital	-129'564
= eligible core capital	1'173'160
+ complementary and additional capital and reserves	0
(-) other deductions from capital and reserves	0
<b>Eligible shareholders' equity</b>	<b>1'173'160</b>
<b>Required shareholders' equity</b>	
Counterparty risks	99'971
- of which price risks arising from equities in the Bank's portfolio	4'156
Risks unrelated to counterparties	20'755
Market risks	50'839
- of which on interest rate instruments (general and specific market risk)	2'973
- of which on equities	4'236
- of which on currencies and precious metals	37'951
- of which on commodities	5'061
Operating risks	92'430
<b>Total</b>	<b>263'995</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	57'327
<b>Total</b>	<b>321'322</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>365%</b>
<b>BIS ratios in %</b>	
<b>Eligible core capital (including innovative instruments)</b>	<b>29.2%</b>
<b>Eligible shareholders' equity</b>	<b>29.2%</b>