



PRESS RELEASE

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EDMOND DE ROTHSCHILD SIGNS AN OUTSOURCING DEAL WITH AVALOQ

Edmond de Rothschild (Suisse) S.A. has entered into an agreement with Avaloq Sourcing (Switzerland & Liechtenstein) SA (ASSL) to outsource part of the IT operations of its Swiss and international entities with a view to improving the quality of its services and streamlining its processes. This deal is part of the Bank's efforts to control costs.

This deal is subject to the approval by the relevant financial regulators.

ASSL is a leader in IT outsourcing, most notably in the wealth-management segment. It was selected for its Avaloq core-banking software.

The outsourcing of EdR (Suisse) SA's IT operations will take place in stages from the second half of 2017 and will involve all the hub's international private banking entities by end-2018, providing them with a state-of-the-art IT system which will enhance the quality and efficiency of the Group's customer service.

About the Edmond de Rothschild Group

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on Private Banking and Asset Management. It was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. The Group's Swiss hub is spearheaded by Edmond de Rothschild (Suisse) SA, a publicly traded Swiss company. At 31 December 2015 the Group had CHF 163 billion of assets under management and 2,800 employees spread across 33 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Private Banking and Asset Management, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

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