



**EDMOND  
DE ROTHSCHILD**

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# PRESS RELEASE

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*8 December 2016*

## EDMOND DE ROTHSCHILD (SUISSE) S.A. ANNOUNCES ITS INTENTION TO CLOSE ITS HONG KONG BUSINESS

Edmond de Rothschild (Suisse) S.A., the wealth and investment manager, announces today its intention to close its Hong Kong branch. Edmond de Rothschild reiterates its commitment to continue exploiting the growth opportunities in Asian markets through selective strategic partnerships with leaders in the region, such as SMBC Nikko Securities and Samsung Asset Management. It also reflects a wider strategy to offer its international clients best of class asset management and private banking expertise from the European market.

### **About Edmond de Rothschild**

Edmond de Rothschild is an independent, family-controlled financial group focused on Asset Management and Private Banking. It comprises especially Edmond de Rothschild (Switzerland) SA, a publicly traded Swiss company. The Group was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. At 30 June 2016 the Group had CHF 163 billion ( EUR 150 billion) of assets under management and 2,700 employees spread across 30 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Asset Management and Private Banking, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

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