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## PRESS RELEASE

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### RODERICK MUNSTERS APPOINTED GLOBAL CEO ASSET MANAGEMENT OF THE EDMOND DE ROTHSCHILD GROUP

The Edmond de Rothschild Group has decided to entrust the management of all of its Asset Management business to Roderick Munsters from May 10, 2016. He replaces Laurent Tignard who leaves the Group to pursue new professional opportunities. Edmond de Rothschild confirms its willingness to accelerate the development in France and abroad of one of the Group's flagship business, representing over CHF 85 billion (€78 billion) in assets under management (at 31.12.2015).

*"We are very pleased to welcome Roderick Munsters. He will bring a wealth of experience, strong knowledge of international financial markets, entrepreneurial spirit and recognised ability to generate long-term performance"* said Ariane de Rothschild, Chairwoman of the Edmond de Rothschild Group Executive Committee. *"He has successfully run and grown large-size asset managers, empowering professionals in varying countries and with diverse backgrounds, with a strong focus on clients and portfolio performance. Edmond de Rothschild Asset Management is and has always been a manager of convictions. We know the importance of our staff, our research and innovation to deliver the best asset management to our clients with a long-term vision. Roderick Munsters shares our values. I would like to thank Laurent Tignard for his contributions to the development of our Asset Management business over the last three years. I wish him all the best in his future professional endeavours"*. Roderick Munsters will report to Ariane de Rothschild and is part of the Group Executive Committee as Global CEO Asset Management.

*"I am very pleased and proud to join the Edmond de Rothschild Group and its teams in France and abroad"* said Roderick Munsters. *"Edmond de Rothschild is a leading reference in Asset Management. The Group is a forerunner of alternative multi-management since 1969, high-yield bonds in the 70s and currency overlay more recently. It is an honour to have the opportunity to take part in the Group's European and international development and to support the further growth of its reputation"*.

**Roderick Munsters** (1963) has both a Dutch and a Canadian nationality. He was Chief Executive Officer of Robeco Group from 2009 to 2015 (EUR 273 billion AUM at end-2015). He also headed Robeco's subsidiaries RobecoSAM (Sustainable Investing) in Zurich and Harbor Capital Advisors (US multi-manager) in Chicago. From 2005 to 2009 he was a member of the Executive Committee and Chief Investment Officer of ABP and APG All Pensions Group. From 1997 to 2005 Roderick was a member of the Executive Committee (Investments) of PGGM. From 1989 to 1997, he held various positions in the Investment Department of Insurance Company Interpolis. Roderick Munsters is a member of the Capital Markets Committee of the Netherlands Authority for the Financial Markets (AFM). He was Chairman of

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Eumedion (Dutch Corporate Governance Forum) from 2006 to 2009. Roderick Munsters holds a degree from Tilburg University (1988) and a master's degree in Corporate Finance and Financial Economics (1992).

The Asset Management's offering of the Edmond de Rothschild Group is based on a major objective: creating performance over the long term via active, conviction-based management. The Group has thus developed a multi-specialist model based on a long tradition of research and innovation, to offer investors the very best in asset management. The Group's investment solutions are not linked to benchmarks and stand out from the traditional asset management offering thanks to their distinctive and innovative management styles. They adapt continuously to changes in the market and their managers are not afraid to deviate from the consensus. This is the result of in-depth research and analysis as well as close relationships with different market participants - companies, brokers, issuers and market institutions - that have been fostered over time. The Group thus develops open funds, dedicated mandates and specific investment solutions.

#### *About the Edmond de Rothschild Group*

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on Private Banking and Asset Management. It was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. The Group's Swiss hub is spearheaded by Edmond de Rothschild (Suisse) SA, a publicly traded Swiss company. At 31 December 2015 the Group had CHF 163 billion (EUR 150 billion) of assets under management and 2,700 employees spread across 31 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Private Banking and Asset Management, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

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