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# PRESS RELEASE

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## EDMOND DE ROTHSCHILD APPOINTS VINCENT TAUPIN AS HEAD OF ASSET MANAGEMENT AND FRENCH PRIVATE BANKING

Edmond de Rothschild Group, the wealth and investment manager, announced today that Vincent Taupin will assume global responsibility for Edmond de Rothschild Asset Management with effect from 1 January 2017, alongside his existing role as President du Directoire of Edmond de Rothschild France. This follows Roderick Munsters' decision to resign from his role as Head of Edmond de Rothschild Asset Management for personal reasons. However, he will continue to contribute to the Group by joining the board of Edmond de Rothschild Asset Management (France) S.A.

Commenting on his departure, Roderick Munsters said, *"In a short but exciting period at Edmond de Rothschild, I have been able to review and prepare a new and integrated asset management strategy. I have reluctantly taken the decision to step down and to return to the Netherlands."*

Ariane de Rothschild, Chairwoman of the Group Executive Committee, commented, *"I fully understand the reasons for Roderick's decision to step down from his leadership role in Edmond de Rothschild Asset Management, and wish him all the best for the future. I have asked Vincent Taupin to assume responsibility for the asset management business alongside his existing French Private Banking role, as I believe that now is the right time to accelerate the convergence of our expertise, businesses and geographies. This is what our clients expect from a leading investment house."*

Commenting on his new responsibilities, Vincent Taupin said, *"I am very much looking forward to taking on this additional responsibility, having worked closely with Roderick over the last six months."*

In related promotions, it was also announced today that Renzo Evangelista and Stéphane Pardini have been appointed Deputy Directors in the French Private Bank. In addition, Didier Deléage has been appointed CEO of Edmond de Rothschild Asset Management (France).

Commenting on these promotions, Ariane de Rothschild said, *"I am proud to be able to strengthen the management team by nominating colleagues from within our excellent talent pool. I congratulate them and wish them success in their new roles."*

### About Edmond de Rothschild

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on Private Banking and Asset Management. It was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. At 30 June 2016 the Group had CHF 163 billion of assets under management (EUR 150 billion) and 2,700 employees spread across 31 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Private Banking and Asset Management, Edmond de Rothschild is also active in Corporate Finance, Private Equity and Investment Fund Administration.

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