



**EDMOND
DE ROTHSCHILD**

PRESS RELEASE

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Banca Privata Edmond de Rothschild Lugano SA absorbs Sella Bank AG

The Lugano subsidiary of Banque Privée Edmond de Rothschild SA today completed its acquisition of the entire share capital of Sella Bank AG

Banca Privata Edmond de Rothschild Lugano SA, a bank specialising in wealth management, has seized the opportunity to purchase another Lugano-based institution providing top-quality services in the same core business and steeped in the same values geared towards client satisfaction. Sella Bank AG is being taken over with a staff of fifteen.

This acquisition enables Banca Privata Edmond de Rothschild Lugano SA to pursue its growth strategy without altering its approach to the private banking business.

The takeover was conducted with the assistance of KPMG and was approved by FINMA.

About the Edmond de Rothschild Group

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on private banking and asset management. It was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild, son of the founder. The Group has over CHF 150 billion of assets under management and 2,900 employees spread across 30 offices, branches and subsidiaries throughout the world. In addition to its private banking and asset management businesses, it is also active in corporate advisory services, private equity and investment fund administration.

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