EDMOND DE ROTHSCHILD

PRESS RELEASE

10 March 2015

EDMOND DE ROTHSCHILD (SUISSE) S.A.
CONSOLIDATED RESULTS AT 31 DECEMBER 2014

- Based on a constant scope of consolidation, assets under management rose 4.3% to CHF 109 billion
- Gross profit increased by 6.5%, to reach CHF 135 million
- Consolidated net earnings amounted to CHF 63.2 million, with a proposed dividend of CHF 56.25 million (unchanged vs. last year)
- A total capital ratio of 32%, reflecting a CHF 700 million shareholder equity surplus

  - Edmond de Rothschild (Suisse) SA posted a +0.8% increase in assets under management, which reached CHF 109 billion at the end of the reporting year. Excluding changes in the scope of consolidation[i], assets under management rose by CHF 4.5 billion, or +4.3%, compared with the end of 2013.
  - Despite an environment marked by increasing regulatory constraints, competitive pressure and historically low interest rates, the decrease in operating income was limited at CHF 15.2 million, or - 2.3%, with operating income reaching CHF 658 million.
  - Expenses declined by 4.3% to CHF 523 million, illustrating cost discipline despite investments designed to spur our growth.
  - As a consequence, gross profit rose 6.5% to CHF 134.5 million. The cost-income ratio improved to 79.5%, versus 81.2% in 2013.
  - Net profit came to CHF 63 million, down 16%, compared to last year, mainly as a result of extraordinary income in 2013 which did not recur in 2014.
  - Edmond de Rothschild (Suisse) S.A. continues to enjoy a healthy, liquid balance-sheet. This, combined with conservative risk management, enabled us to achieve a 32% capital ratio at end-2014—far above the 12% legal minimum, reflecting surplus shareholders' equity of over CHF 700 million.

[i] CHF – 3.6 billion resulting from the sale of IFS in Italy

PRESS RELATIONS:
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In the words of our CEO, Emmanuel Fievet, "*Despite daunting business conditions, we remain highly confident about the future thanks to our strong name, family ownership, solid balance-sheet, top-quality teams and investor culture. We have a genuine ability to stand out from the crowd and provide value to our clients. As in 2014, this year will see further investments in human resources and technology, as well as in enhancements to our value proposal.*"

"*Modernising a Group such as ours is a long-term project. It is indispensable in order to serve our clients professionally and effectively in today's and tomorrow's world,*" says Ariane de Rothschild.

OUTLOOK FOR 2015

This year will require a guarded approach. The Swiss National Bank's recent decision to abolish its minimum euro/franc exchange rate and charge negative interest on clearing accounts will have an adverse impact on our revenues. We will have to watch developments carefully and continue to adapt to constantly changing business conditions.

Backed by a family-controlled ownership, a long-term vision and a healthy, sturdy balance-sheet, the Group will make satisfying our clients in private banking and asset management and transforming our operating model our top priorities in 2015.

BOARD OF DIRECTORS

At its 10 March 2015 meeting, the Board of Directors of Edmond de Rothschild (Suisse) SA was informed of the decision of Rajna Gibson Brandon not to seek re-election as a director, when her term expires, on the date of the next General Meeting on 29 April 2015. The Board will propose Philippe Perles as a candidate at the General Meeting.

About the Edmond de Rothschild Group

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on Asset Management and Private Banking. Edmond de Rothschild (Suisse) SA, a publicly traded Swiss company, is its Swiss hub. The Group was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. In addition to its core businesses of Asset Management and Private Banking, the Group is also active in Corporate Finance, Private Equity and Investment Fund Administration.

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