



PRESS RELEASE

31 octobre 2014

EDMOND DE ROTHSCHILD (SUISSE) SA TAKES CONTROL OF OROX ASSET MANAGEMENT SA, EXPANDING ITS PROPERTY FUND BUSINESS

Edmond de Rothschild (Suisse) SA is pleased to announce its purchase of an additional 42% of the share capital of OROX Asset Management SA*, thereby raising its stake to 82% and demonstrating its determination to grow and strengthen its property fund business.

The move gives the Bank a controlling interest in OROX Asset Management SA, enabling Edmond de Rothschild (Suisse) SA and the remaining leading minority shareholders to rearrange their holdings. Once this reorganisation has been completed, Edmond de Rothschild (Suisse) SA will remain the controlling shareholder of OROX Asset Management SA.

Pierre Jacquot, CEO of OROX Asset Management SA, will remain in this position and also take over management of the property fund business of Edmond de Rothschild (Suisse) SA.



Pierre Jacquot has been Orox Asset Management's chief executive since 2007. He helped set up and then developed the fund Orox Capital Investment. A civil engineer by training, he previously held management positions in the Bouygues Group and with Losinger, Geneva, from 1999 to 2007. Mr Jacquot is also a professor at the Institut des Etudes Immobilières in Geneva and a director of Orox Capital Investment and Acuro Immobilien AG.

*This purchase has been notified to FINMA.



About OROX Asset Management SA

OROX Asset Management SA is a joint-stock company headquartered in Geneva, employing 11 people in Geneva and Zurich. It provides its institutional and private clients with management, guidance and advice on their real estate portfolios and implements the related investment strategies. OROX Asset Management SA was instrumental in establishing OROX Capital Investment, a real estate fund, in 2007 and since then has collaborated closely with Edmond de Rothschild (Suisse) SA on its property fund business.

About the Edmond de Rothschild Group

The Edmond de Rothschild Group is an independent, family-controlled financial group focused on private banking and asset management. It was established in 1953 and since 1997 has been presided over by Baron Benjamin de Rothschild. The Group's Swiss-based operations are spearheaded by Edmond de Rothschild (Suisse) SA, a publicly traded company incorporated in Switzerland. At 31 December 2013 the Group had CHF 164 billion (EUR 133.6 billion) of assets under management and 2800 employees spread across 31 offices, branches and subsidiaries throughout the world. In addition to its core businesses of asset management and private banking, the Group is also active in corporate consulting, private equity and investment fund administration.

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