

Calculation of Shareholders' Equity at 31 december 2011

Appendix

**Banque Privée
Edmond de Rothschild S.A.
Geneva**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

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Geographic breakdown of counterparty risk (in CHF '000)

Credit commitments	Switzerland	Europe	Caribbean	North America	Latin America	Asia	Africa	Oceania	Total ex metals
Balance sheet / claims:									
Cash and other liquid assets	2'238'970	1'387	0	107	0	0	0	0	2'240'464
Due from banks	212'858	2'761'041	165	34'945	2	20'792	42	1'536	3'031'382
- of which repo	75'152	2'655'418	0	0	0	0	0	0	2'730'570
Due from customers	49'232	215'751	131'839	20'014	8'400	29'774	1'166	3'831	460'006
Mortgage loans	7'727	2'900	0	0	0	0	0	0	10'627
Money market paper / Trading portfolios									
Financial investments / Holdings	53'068	70'745	1'627	5'109	3'844	3'026	0	6'543	143'961
Other assets	22'845	0	0	0	0	588	0	0	23'433
Positive replacement values	50'465	213'898	13'707	1'568	265	484	318	593	281'298
Off-balance sheet									
Contingent liabilities /									
Credit commitments	66'409	15'988	5'333	1'447	1'862	1'518	1'034	926	94'517
Irrevocable liabilities	6'700	0	0	0	0	0	0	0	6'700
Liabilities for unpaid-in capital	2'309	0	0	0	0	0	0	0	2'309
Additions ("add-on")	56'255	115'478	9'301	696	215	308	231	354	182'838
Total at 31.12.2011	2'766'838	3'397'187	161'972	63'886	14'589	56'490	2'792	13'782	6'477'536
Total at 31.12.2010	2'298'169	2'565'361	216'360	67'744	12'202	45'514	4'178	23'467	5'232'995

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Breakdown of counterparty risk by contract partner or sector (in CHF '000)

Credit commitments	Central governments and central banks	Banks and brokers	Due from public corporations	Companies	Retail	Equities	Other exposure	Total ex metals
Balance sheet / claims:								
Cash and other liquid assets	2'233'007	0	0	0	0	0	7'457	2'240'464
Due from banks	0	3'029'939	0	1'443	0	0	0	3'031'382
- of which repo	0	2'730'570	0	0	0	0	0	2'730'570
Due from customers	0	0	1'010	160'452	296'387	0	2'156	460'006
Mortgage loans	0	0	0	414	10'213	0	0	10'627
Money market paper / Trading portfolios								
Financial investments / Holdings	27'440	34'132	5'040	56'599	0	15'349	5'402	143'961
Other assets	0	0	0	0	0	0	23'433	23'433
Positive replacement values	0	241'527	3	19'964	19'453	0	352	281'298
Off-balance sheet								
Contingent liabilities /								
Credit commitments	0	63'379	35	11'238	19'731	0	134	94'517
Irrevocable liabilities	0	0	6'700	0	0	0	0	6'700
Liabilities for unpaid-in capital	0	0	0	2'309	0	0	0	2'309
Additions ("add-on")	0	159'966	51	9'189	13'574	0	57	182'838
Total at 31.12.2011	2'260'448	3'528'944	12'839	261'608	359'358	15'349	38'991	6'477'536
Total at 31.12.2010	278'469	4'053'238	11'957	467'169	374'867	14'557	32'738	5'232'995

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Breakdown of counterparty risk by weighting (in CHF '000)

Statutory risk weightings

Credit commitments	0%	20/25%	35%	50%	75%	100%	125%	150%	250%	Total ex metals
Balance sheet / claims:										
Cash and other liquid assets	2'240'464	0	0	0	0	0	0	0	0	2'240'464
Due from banks	2'730'570	255'957	0	41'786	0	3'069	0	0	0	3'031'382
- of which repo	2'730'570	0	0	0	0	0	0	0	0	2'730'570
Due from customers	292'185	774	0	285	32'134	134'628	0	0	0	460'006
Mortgage loans	1'891	0	0	0	0	8'736	0	0	0	10'627
Money market paper / Trading portfolios										
Financial investments / Holdings	28'143	46'010	0	35'996	0	24'208	0	9'605	0	143'961
Other assets	0	0	0	0	0	23'433	0	0	0	23'433
Positive replacement values	75'323	28'758	0	167'288	996	8'933	0	0	0	281'298
Off-balance sheet										
Contingent liabilities /										
Credit commitments	32'186	1'896	0	56'756	2'918	761	0	0	0	94'517
Irrevocable liabilities	0	6'700	0	0	0	0	0	0	0	6'700
Liabilities for unpaid-in capital	0	0	0	0	0	2'309	0	0	0	2'309
Additions ("add-on")	20'669	61'261	0	91'970	546	8'391	0	0	0	182'838
Total at 31.12.2011	5'421'432	401'356	0	394'082	36'594	214'468	0	9'605	0	6'477'536
Total at 31.12.2010	4'003'707	719'371	0	306'395	39'685	153'492	0	10'345	0	5'232'995

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Counterparty risk / mitigation of counterparty risk (in CHF '000)

Credit commitments	Secured by recognised financial collateral	Secured by other collateral and credit derivatives	Mortgage collateral	Other	Unsecured	Total ex metals
Balance sheet / claims:						
Cash and other liquid assets 1)	0	0	0	0	2'240'464	2'240'464
Due from banks	2'730'570	0	0	0	300'812	3'031'382
- of which repo	2'730'570	0	0	0	0	2'730'570
Due from customers	373'240	1'059	0	24'863	60'844	460'006
Mortgage loans	0	0	10'620	0	7	10'627
Money market paper / Trading portfolios						
Financial investments / Holdings	0	0	0	0	143'961	143'961
Other assets	0	0	0	0	23'433	23'433
Positive replacement values	56'994	0	0	18'329	205'975	281'298
Off-balance sheet						
Contingent liabilities /						
Credit commitments	31'940	579	0	245	61'753	94'517
Irrevocable liabilities	0	0	0	0	6'700	6'700
Liabilities for unpaid-in capital	0	0	0	0	2'309	2'309
Additions ("add-on")	18'170	0	0	2'500	162'168	182'838
Total at 31.12.2011	3'210'915	1'638	10'620	45'937	3'208'426	6'477'536
Total at 31.12.2010	3'744'410	1'555	11'441	35'449	1'440'140	5'232'995

1) of which unsecured KCHF 2'233'007 with the Swiss National Bank (deposit accounts).